

Sixth Energy Initiatives Seminar

in memory of Vladimir Feygin (1946-2020)

“Post-Covid oil and energy markets between growth inertia and low-carbon constraints: in search of new approaches”

June 8th, 2021

Online meeting

New York 09:00-12:15 / ***London*** 14:00-17:15 / ***Paris*** 15:00-18:15 / ***Moscow*** 16:00-19:15

Hong Kong 21:00-00:15 / ***Tokyo*** 22:00-01:15

Agenda

14:00-14:20
GMT (London)

Opening remarks in memory of Vladimir Feygin

- The approaches of Vladimir Feygin to the energy forecasting: what needs to be preserved and further developed?

Marcel SALIKHOV, President of the Institute for Energy and Finance

Ed MORSE, Citi Group, Co-Chair of the Seminar

Alexey GROMOV, Institute for Energy and Finance, Co-Chair of the Seminar

Andrey KONOPLYANIK, EU-Russia Gas Advisory Council's WS2 Co-Chair

14:20-15:40

Session 1: Will the recovery in oil demand accelerate and what will be the producers' tactics in the medium-term?

- The pace of Post-Covid recovery in oil demand and its features by major countries and consumer groups.
- What level of commercial stocks and prices does OPEC+ target? And will the agreement be extended in May 2022?
- What new technologies can promote a more real-time assessment of oil supply, demand, and inventories?
- Shale oil production at prices above \$60: what will be the further dynamics?

Moderator:

Edward MORSE, Citi Group

Confirmed speakers:

Jason BORDOFF, Columbia CIPA

Antoine HALFF, KAYRROS

Ed MORSE, Citi Group

Q&A

15:40-17:00

Session 2: New issues and approaches to energy forecasting: key changes and Post-Covid trends

- Has the pandemic changed the global energy scenario field and forecasting approaches?
- Is there a chance of implementing low-carbon scenarios?
- Is it possible to achieve a reduction in greenhouse gas emissions with an increase in energy demand?

Moderator:

Alexey GROMOV, Institute for Energy and Finance

Confirmed speakers:

Nobuo TANAKA, Sasakawa Peace Foundation

Chris MIDGLEY, S&P Platts

Tim GOULD, IEA

Sergey PALTSEV, MIT

Q&A

17:00-17:15

Final remarks on the issues discussed

About Vladimir Feygin (1946-2020)

It was Vladimir who came up with the idea to create an expert platform "Energy Initiatives" in 2018. It was the culmination of his thirty years of personal efforts to develop a multi-stakeholder open, honest dialogue among the world's leading experts in the oil, gas and energy markets. Despite his sudden death, his spirit remains with us. Here are just a few short memoirs about him, written by his colleagues.

Daniel Yergin:

"Vladimir Feygin was among the most distinguished analysts of the energy industry and energy markets in both their Russian and international context. He made a major contribution to the understanding of how the energy world was changing. He was respected not only in Russia but around the world for his insight, analytic skills, and objectivity. These were complemented by his curiosity and open-mindedness. He was always observing what was new and what was changing and incorporating that into his outlook. He was one of the leading members of the international community of energy scholars and analysts, and his presence and the power of his thinking will be much missed."

Tim Gould:

"Vladimir was a leading figure in the world of energy projections and strategic analysis, alert to new risks and pitfalls in a fast-changing energy world as well as durable sources of advantage and opportunity. His interventions were always considered and carefully explained. He was a strategic thinker in the best sense, in that while defending his point of view he was always alive to the possibilities for mutual gains'.

Christian Cleutinx:

"Vladimir was by all measures a brilliant energy and economics expert who shaped the intellectual face of the EU-Russia Energy Dialogue. It was always about conveying the most complex issues in the simplest, clearest and elegant terms. I remain to this day impressed by the breadth of his expertise which contributed in a large measure to the success of this Dialogue during the first decade of this century. I still

remember the treasured conversations we had during this period on all subjects even the most controversial.”

Read more [about Vladimir](#).

The Seminar goals

The goals of the Seminar are:

- to exchange views on key uncertainties of the post-Covid-19 trends and decarbonization impact on the global oil and energy market;
- to find new or refute old approaches to the oil and energy markets analysis;
- to honor the memory of Vladimir Feygin.

The Seminar participants

All experts who have confirmed their willingness to join the Energy Initiatives Platform are invited to participate in the Seminar. The seminar is closed to press and outside participants.

Participation is free of charge.

The Seminar formats

We strictly adhere to the Chatham House Rules of confidentiality.

We aim at controversial discussion. Everyone will have opportunity to share his point of view.

The Seminar Coordinators

The coordinators are Citigroup (Edward Morse) and Institute for Energy and Finance (Alexey Gromov, Alexey Belogoryev).

We assume to provide some solely coordinating function and is definitely fully open to any kind of contribution/cooperation with every other actual and new Energy Initiatives participants. Our main interest is to further unite experts and create a platform for an open and honest dialogue as it was announced in the Energy Initiatives Memorandum.