First Energy Initiatives Seminar

"Global Energy and Oil Market diverse drivers and prospects"

September 18th, 2018
Vienna, Austria
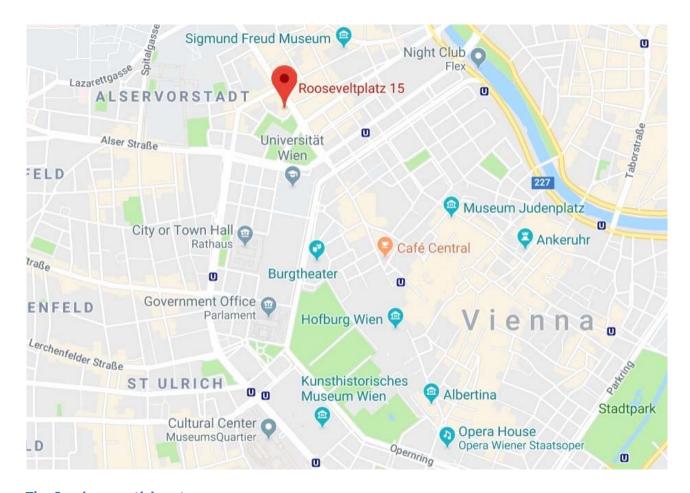Regina Hotel (Rooseveltplatz 15)

Program Draft

8:30-9:00	*Morning coffee*

Presentation of the Energy Initiatives Platform
Moderator: Vladimir Feygin, Institute for Energy and Finance

9:00-10:00
- What are the issues the Energy Initiatives Platform intends to address and resolve?
- How can effectiveness of the Platform be ensured?
- Brief discussion on the Seminar agenda

Session 1: Efficiency of new Oil market regulation
Moderator: Alan Gelder, Wood Mackenzie

10:00-12:00
- Termination, extension or modification of OPEC+ Agreement: What are success criteria, barriers and risks?
- Increase of investment efficiency against decrease in investment value - what is more important?
- Shale oil projections: Is it still a main uncertainty for the market?

12:00-12:40	*Lunch*

Session 2: Oil market in a captivity of Energy transition
Moderator: Ronald Smith, Citigroup

12:40-14:10
- Key drivers of the global oil market after 2020
- Is it possible to identify the end state of the global oil market and by when?
- Which drivers need be taken into account for 2025–2030-time frame? Which methods and approaches can be used to assess their influence?

14:10-14:30	*Coffee break*

Session 3: Problems and challenges of long-term energy projections
Moderator: Holger Rogner, IIASA

14:30-16:00
- Diversity and divergence of long-term global energy projections
- Nature and causes of the poor track record of long-term energy demand and supply projections and scenarios
Energy modeling – part of the problem or part of the solution?

16:00-16:45 **Final remarks on Energy Initiatives agenda in 2018-2019.**

The program may be amended, including on the basis of your comments and suggestions

The Seminar Venue

The seminar will be held at the Hotel Regina on Rooseveltplatz 15, Vienna, Austria.

Hotel's website: https://www.kremslehnerhotels.at/

The Seminar participants

All experts who have confirmed their willingness to join the Energy Initiatives Platform are invited to participate in the Seminar. The seminar is closed to the press and outside participants.

Participation is free of charge.

The Seminar format

We strictly adhere to the Chatham House Rules of confidentiality.

We aim at controversial discussion. Everyone will have opportunity to share his point of view.

At the beginning of each session, the corresponding working paper authors by FIEF announce their main conclusions and questions on the topic of the session (15 min, all working papers and presentations will be send in advance). Then 2-3 experts make their critical remarks on the conclusions and evaluate the questions accuracy (5-7 min. for each expert). After that, a free discussion on the questions is expected (within 3-4 minutes for each speaker). Any speech may be accompanied by a very short presentation (not more then 3-4 slides), but it is fully subject to speaker's choice.

Each session has its own moderator.

The Seminar goals

The goals of the Seminar are:

- to exchange views on specifics and possibly technicalities of the EI activities.
- to form the preliminary Energy Initiatives agenda in 2018-2019.
- to find new or refute old approaches to the analysis of Energy and Oil Markets balancing and development.
- to share fresh views on key challenges in Energy modeling and forecasting in line with the EI goals.

The Seminar Coordinator

The coordinator of the Seminar is the Foundation 'Institute for Energy and Finance' (FIEF):

- Vladimir Feygin (v_feigin@fief.ru) - team leader;
- Alexey Gromov (a_gromov@fief.ru) and Alexey Belogoryev (a_belogorev@fief.ru) - responsible persons.

We would be grateful for as much of your assistance as it seems realistic. FIEF is mostly an initiator of the event and has no power in fixing any of our points. The Institute has only a coordinating function and is open to any cooperation with other Energy Initiatives participants/members.