

Seventh Energy Initiatives Seminar

“Energy Markets in Turmoil: After an Extraordinary Year, What’s Next?”

December 10th, 2021

Online meeting

New York 08:30-11:55 / *London* 13:30-16:55 / *Paris* 14:30-17:55 / *Moscow* 16:30-19:55
Hong Kong 21:30-00:55 / *Tokyo* 22:30-01:55

Agenda

13:30-13:40
GMT (London)

Opening remarks

Ed MORSE, Citi Group, Co-Chair of the Seminar

Alexey GROMOV, Institute for Energy and Finance, Co-Chair of the Seminar

13:40-15:20

Session 1: Decarbonization after COP26: Discouragement or New Radicalization?

- What will be the real consequences of COP26: further segregation or new globalization?
- Will China and India adjust their climate policy under the influence of the 2021 energy crises?
- Incomprehensible Russia: is the country following the path of real decarbonization or is it building Potemkin villages? And what does this mean for Russian energy exports?

Moderator:

Ed MORSE, Citi Group

Speakers:

Jason BORDOFF, Columbia CIPA

Tim GOULD, IEA

Nobuo TANAKA, Sasakawa Peace Foundation

Jorge MONTEPEQUE, Global Market Group

Marcel SALIKHOV, Institute for Energy and Finance

Bob MCNALLY, Rapidan Energy Group

Q&A

15:20-16:40

Session 2: The Gas Market Storm 2021: Who is to Blame and What Should Be Done?

- The supply/demand imbalance in the LNG market: is it possible to prevent new price shocks?
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- Are European gas prices the "reflected light" of Asian indices? How important are intra-European factors for price dynamics in Europe?
 - Gazprom does not want or cannot increase gas supplies to Europe? What is going on inside Russia?
 - Will the US domestic gas prices remain high and what does this mean for the global market?

Moderator:

Alexey GROMOV, Institute for Energy and Finance

Speakers:

Tony YUEN, Citi Group

Chris MIDGLEY, S&P Platts

Anne-Sophie CORBEAU, Columbia CIPA

Alexey BELOGORYEV, Institute for Energy and Finance

Douglas HENGEL, LNG Allies

Q&A

16:40-16:55

Final remarks on the issues discussed

The Seminar goals

The goals of the Seminar are:

- to exchange views on key uncertainties of the global energy markets development after COP26, a series of 2021 regional and local energy crises and unprecedented volatility of gas prices;
- to find new or refute old approaches to the energy markets analysis.

The Seminar participants

All experts who have confirmed their willingness to join the Energy Initiatives Platform are invited to participate in the Seminar. The seminar is closed to press and outside participants.

Participation is free of charge.

The Seminar formats

As before we strictly adhere to the Chatham House Rules of confidentiality.

We aim at controversial discussion. Everyone will have opportunity to share his point of view.

The Seminar Coordinators

The coordinators are Citigroup (Ed Morse) and Institute for Energy and Finance (Alexey Gromov, Alexey Belogoryev).

We assume to provide some solely coordinating function and is definitely fully open to any kind of contribution/cooperation with every other actual and new Energy Initiatives participants. Our main interest is to further unite experts and create a platform for an open and honest dialogue as it was announced in the Energy Initiatives Memorandum.