

**25<sup>th</sup> round of Informal Russia-EU Consultations on EU Regulatory Topics  
&**

**18<sup>th</sup> meeting of the EU-Russia Gas Advisory Council's  
Work Stream on Internal Market Issues (WS2 GAC)**

**22 January 2016**

**E-Control Headquarters  
(Rudolfsplatz 13A, A 1010 Wien, Austria)**

**AGENDA**

<b>Time</b>	<b>Items</b>	<b>Presenters</b>
<b>Morning Session 10:30–13:00</b>	<b>1. Greetings / Opening remarks by Co-Chairmen</b>  <b>2. EU draft legislation on incremental capacities (Network Codes on Incremental Capacities and on Tariffs):</b>  (i) <b>DG Energy: Way forward for Network Codes on Incremental Capacities and on Tariffs</b>  (ii) <b>Proposed WS2 joint work on “Reality check” of Network Codes on Incremental Capacities and on Tariffs</b>	W.Boltz, A.Konoplyanik    K.Kovacs  W.Boltz, A.Konoplyanik
<b>Lunch 13:00-14:00</b>		
<b>Afternoon Session 14:00–16:30</b>	<b>3. The future of LT contracts and pricing Russian gas in Europe: continuation of the debate:</b>  (i) <b>LTCs and hub pricing (a follow up on Gazprom export presentation at Consultations/WS2 meeting on 30.11.2015)</b>  (i) <b>Whether trade at the EU hubs adequately reflects the gas price for the whole EU gas market?</b>  <b>4. Concluding remarks and Next meetings</b>	R.Dickel   S.Komlev, A.Gnatyuk  W.Boltz, A.Konoplyanik

## List of participants

Edward	Avetisov	Gazprom export
Alex	Barnes	Gazprom Marketing & Trading Limited
Walter	Boltz	E-Control (Co-head of WS2 GAC)
Ralf	Dickel	Energy Consulting
Vladimir	Feygin	Foundation "Institute for Energy & Finance"/ Rosneft JSC (Co-Speaker of GAC, Co-head of WS1 GAC from Russian side)
Alexey	Gnatyuk	Gazprom export
Ivan	Gudkov	Gazprom
Vera	Gusenbauer	E-Control
Reiner	Hartmann	E.ON Global Commodities SE
Jan	Ingwersen	ENTSOG
Alessandro	Ischia	E-Control
Stephan	Kamphues	Open Grid Europe
Dmitry	Khandoga	Gazprom
Sergey	Komlev	Gazprom export
Andrey	Konoplyanik	Gazprom export/Russian State Gubkin Oil & Gas University (Co-head of WS2 GAC/Coordinator of Consultations from Russian side)
Kristof	Kovac	European Commission
Andrey	Krutko	Gazprom export
Denis	Leonov	Gazprom
Margot	Loudon	Eurogas
Elena	Medvedeva	Gazprom
Carola	Milgramm	E-Control
Angeliki	Mourtzikou	Regulatory Authority for Energy (Greece)
Ekaterina	Orlova	Foundation "Institute for Energy & Finance"
Bernhard	Painz	E-Control
Maxim	Petchenko	Gazprom export
Alexander	Petrov	Saint-Petersburg International Merchandise Exchange (SPIMEX)
Christophe	Poillion	GRTgaz
Teodor	Shtilkind	Ministry of Energy/Russian Energy Agency (Co-head of WS3 GAC from Russian side)
Steinar	Solheim	Yara International ASA
Gottfried	Steiner	CEGH
Nikolay	Sudarev	Gazprom Germania
Katja	Yafimava	Oxford Institute for Energy Studies
Alexander	Yankovskiy	Gazprom Marketing & Trading Limited
Anna	Zhur	Gazprom export