



PLENARY SESSION –

***CORPORATE STRATEGIES FOR RISK MANAGEMENT IN
TRANSFORMING ENERGY***

**2nd International BSEC Conference – Risk Management
in Energy, Istanbul, 27 & 28 May 2019**

A Global Perspective



- Common themes and challenges across regions:
 - Tackling Regulation – what role does Risk Management play in orchestrating success?
 - The need to drive better understanding of risk management – and notably ERM
 - Risk Appetite – it's important, but is it really understood?
 - Materiality
- Leveraging existing know-how and capabilities
- Identifying & understanding the gaps – and how to close them!

Addressing Energy Risk Issues



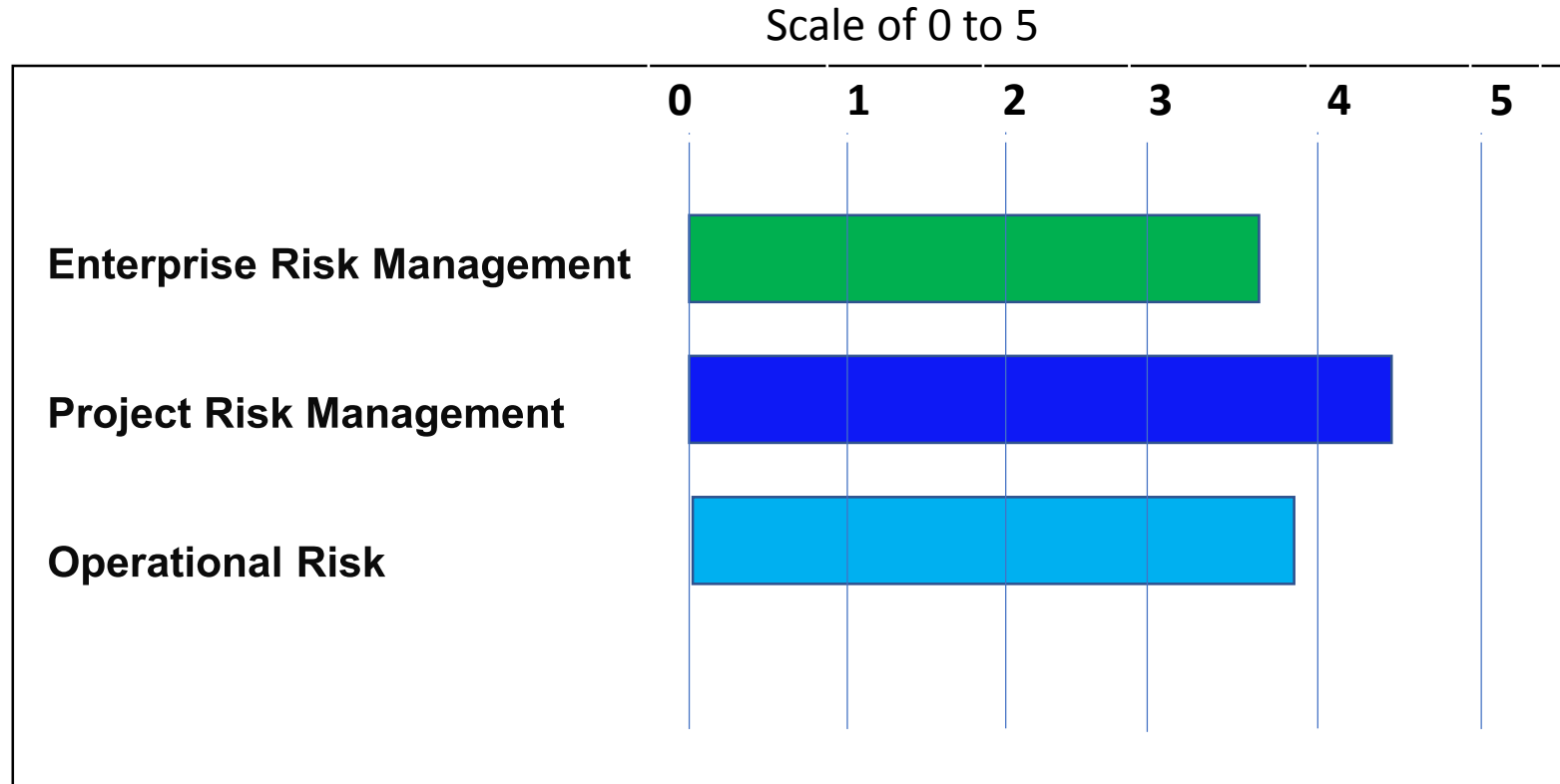
- IRM Research findings – key take-aways

Risk Maturity across the industry: The Oil & Gas sector scored only three out of five

“... as problematic a lack of resources and a failure of the board to provide the right tone at the top.”

Extract from IRM O&G SIG research “Fuelling the Debate”

Risk - Focus Areas, next 3 years



Extract from IRM O&G SIG research “Fuelling the Debate”



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