

“GLOBAL ENERGY AFTER COVID-19: NEW RISKS AND OPPORTUNITIES FOR DEVELOPMENT”

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COVID-19: Implications for energy

- The pandemic has forced rapid changes in behaviour: from new working-from-home models to cuts in business and leisure air travel. (IEA 2021)
- Global oil consumption to increase by ~4.4 mbd over 2019 by 2026 driven by emerging and developing countries. Refining sector may be challenged substantially though
- Government policies can accelerate peak oil
- According to Irena “2020 was a record year for wind and solar photovoltaic (PV) markets, ... New records for low priced solar PV were achieved (less than 2 US cents per kilowatt hour [kWh]). The electrification of transport is showing signs of disruptive transition – the global sales of electric cars grew by 43% compared to 2019, to reach 3.2 million units, accounting for 4.2% of global new car sales.”
- Many market innovations accelerating push towards an efficient service economy

These, and other innovations taking place, will result in long-term changes that may be difficult to reverse

Rethinking Energy Solutions

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Bouncing Forward Sustainably: Pathways to a post-COVID world



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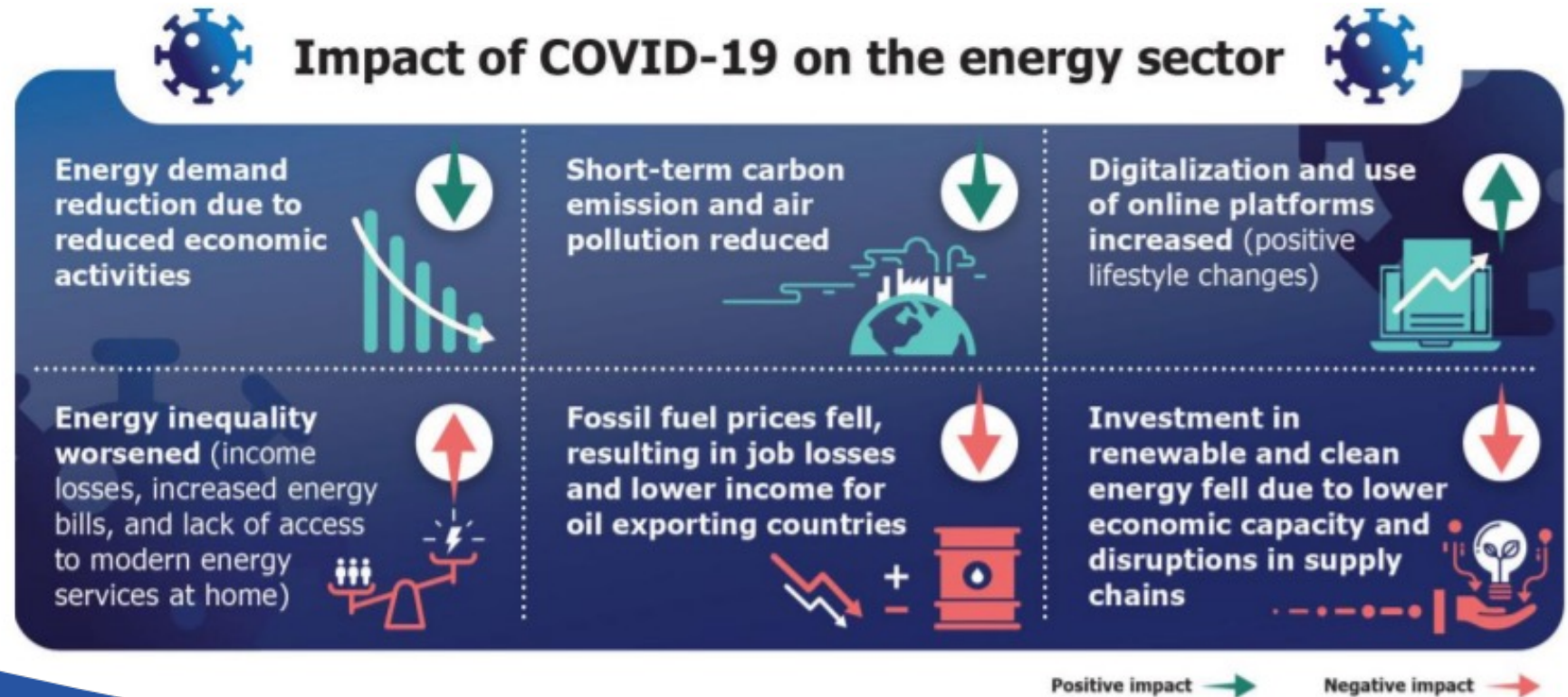
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Impact of Covid-19 on the energy sector

- Positive (opportunities)
- Negative (revealing vulnerabilities and injustice)



Main areas of recommendation in Energy

I. Re-imagining consumption

- through advancement of circular, sharing economy and citizens engagement

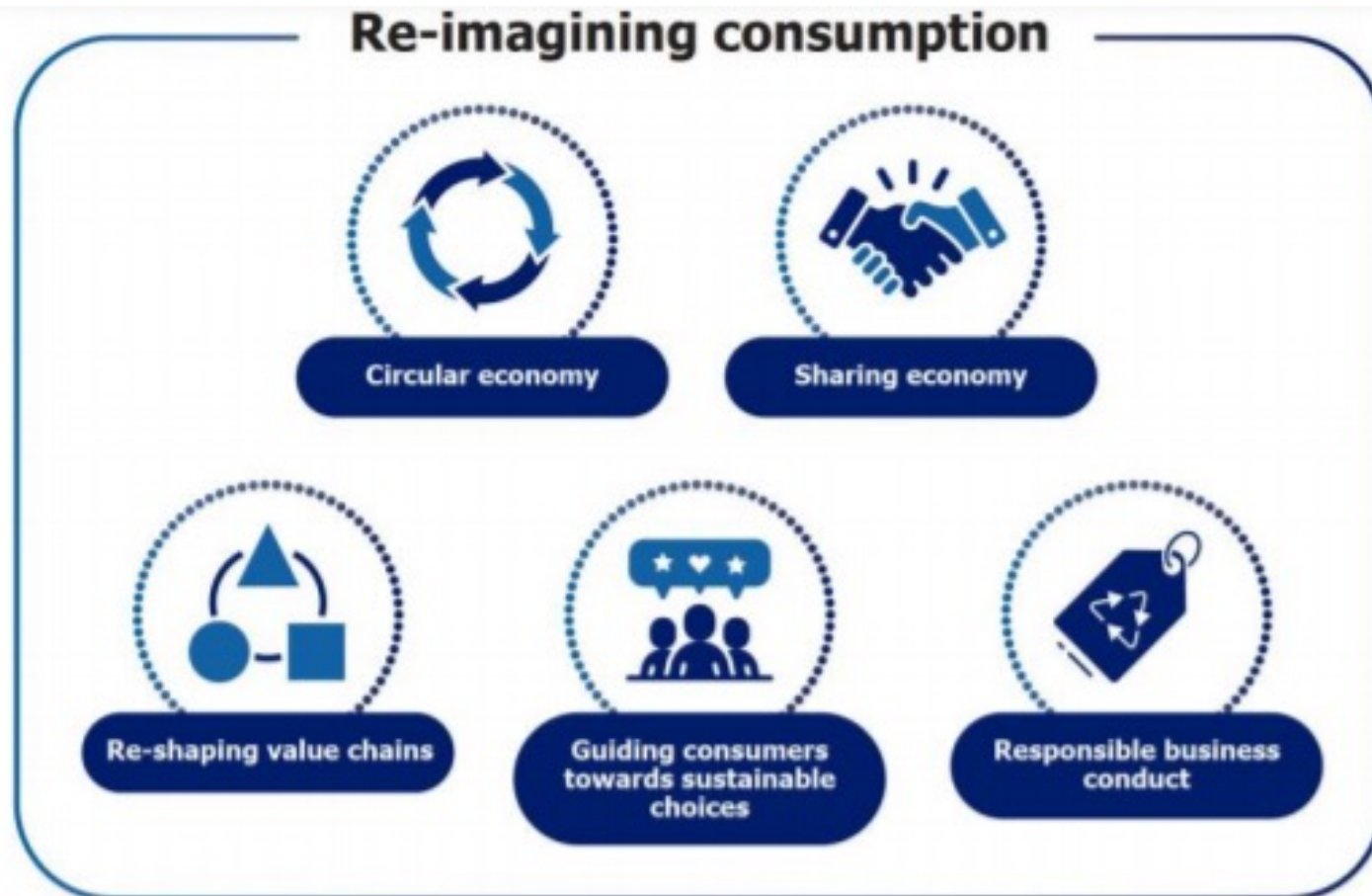
II. Re-inventing urban space, infrastructure, and mobility

- a) promotion of urban compact development with reduced car dependency and with access to key services, including public, shared and active mobility
- b) transformation towards low-carbon, flexible and resilient built environment

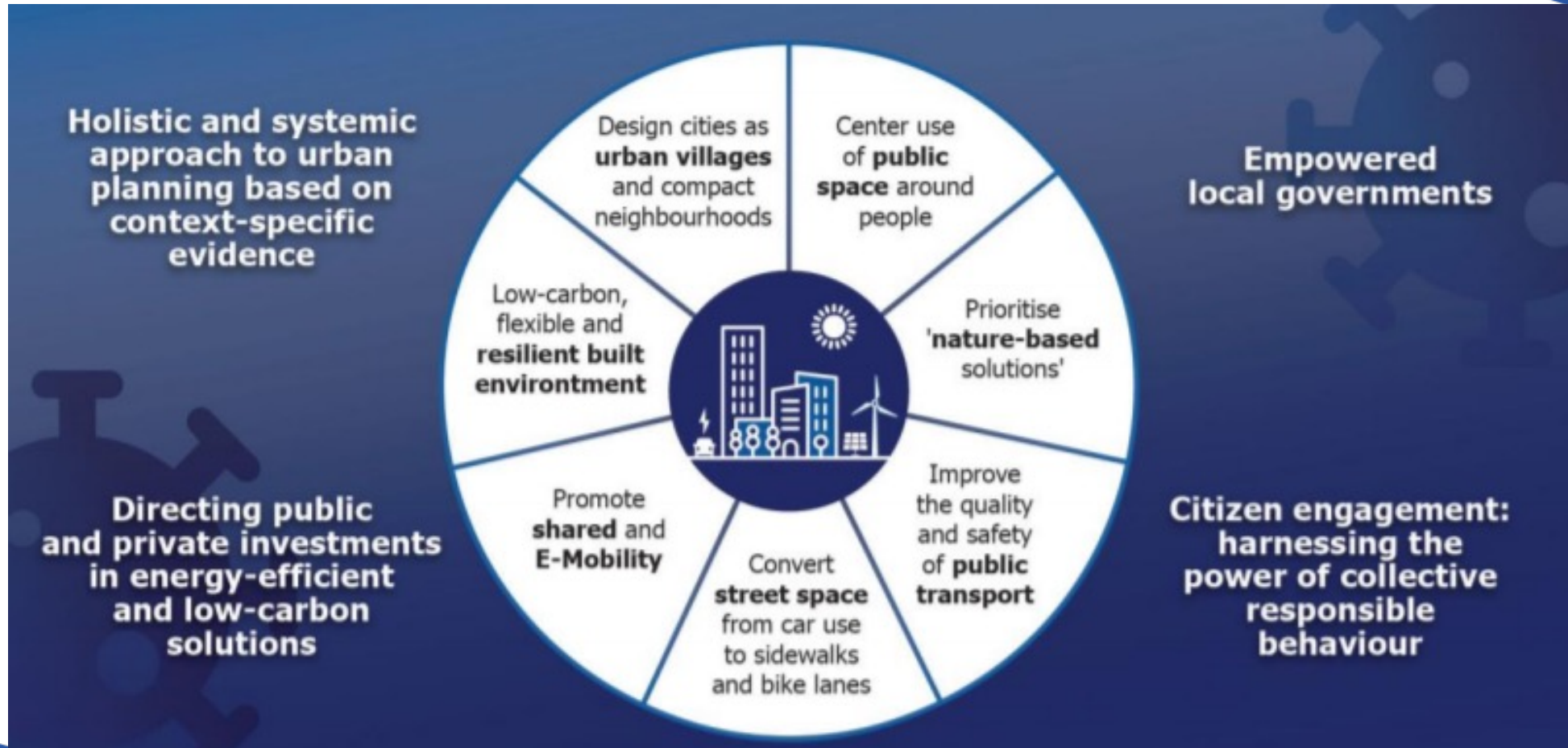
III. Advancing decentralized, efficient and resilient energy solutions



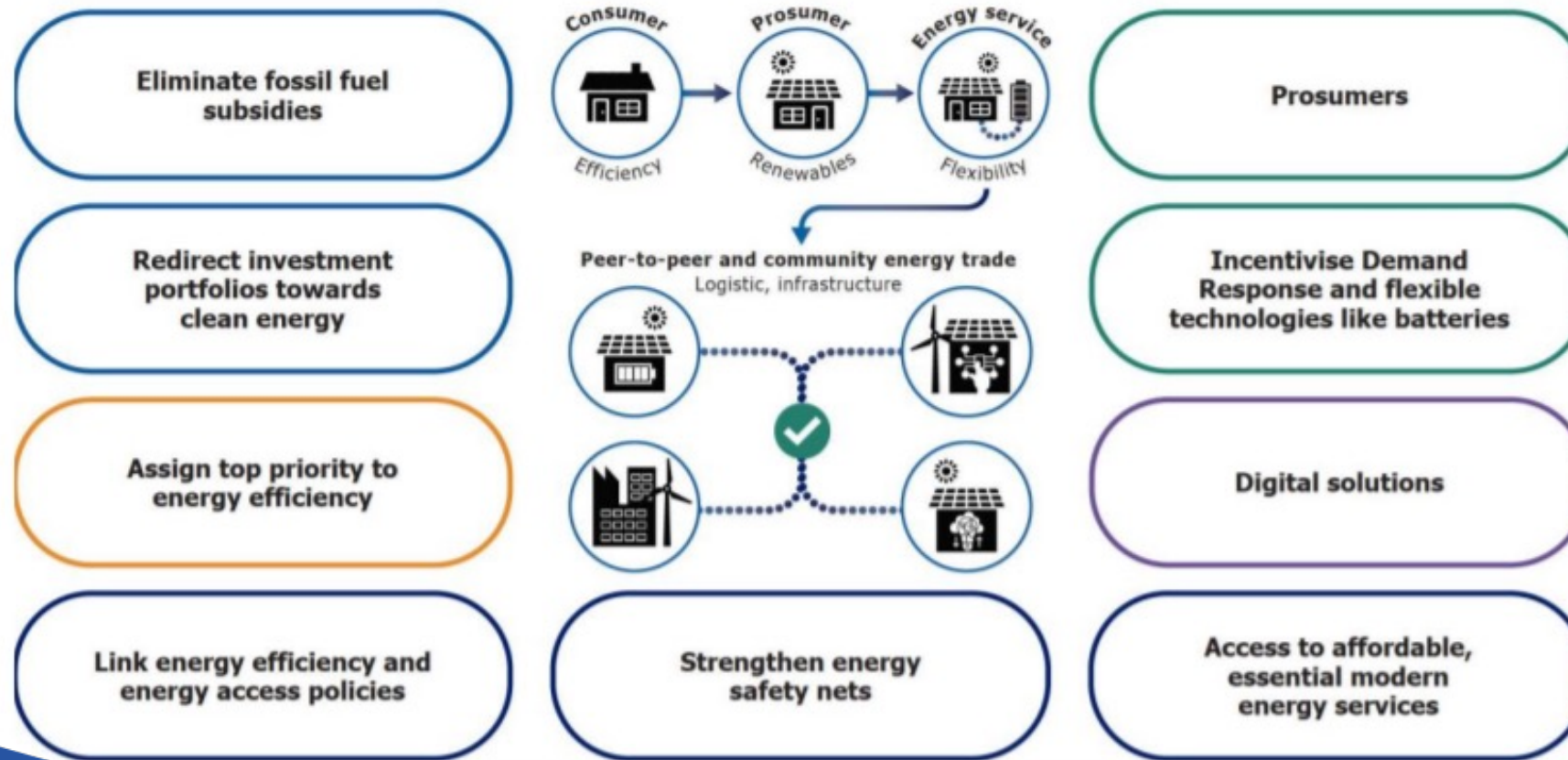
Re-imagining energy consumption



Re-inventing urban space, infrastructure, and mobility



Decentralized and efficient energy solutions



Thank you very much!

