### **New Security of Supply Regulation**

(Regulation (EU) 2017/1938 of the European Parliament and of the Council of 25 October 2017 concerning measures to safeguard the security of gas supply and repealing Regulation (EU) No 994/2010):

Questions of the Russian side

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Work Stream on Internal Market Issues Saint-Petersburg, July, 10, 2018

► HAS THE EU OBTAINED NEW SIGNIFICANT COMPETENCES IN SECURITY OF GAS SUPPLY AREA?

► IS SOLIDARITY MECHANISM AN EFFECTIVE TOOL?

► WHAT ARE PRACTICAL IMPLICATIONS OF TRANSPARENCY PROVISIONS?

# HAS THE EU OBTAINED NEW SIGNIFICANT COMPETENCES IN SECURITY OF GAS SUPPLY AREA?

#### Whether:

- "Collective purchasing of gas" idea is abandoned?
- "Security of gas supply" notion is still determined on a national level?
- ► The EU has obtained only limited new powers to influence security of supply policy?

#### IS SOLIDARITY MECHANISM A WORKABLE TOOL?

#### Whether:

- Compensation principles decrease attractiveness of the solidarity mechanism?
- Member States are likely to an reach an agreement on implementation of the solidarity mechanism (deadline December, 1, 2018)?
- In the lack of the implementing agreement, would the solidarity mechanism work in practice?

# WHAT ARE PRACTICAL IMPLICATIONS OF TRANSPARENCY PROVISIONS?

#### Whether:

- The transparency provisions create "added value" as compared to existing instruments (including REMIT)?
- Clarifications on their application should be expected?
- Outcome of security of supply assessment would influence (and how?) the specific contracts being assessed?

### THANK YOU!