

# EU-Russia Gas Advisory Council



## CEGH and SPIMEX

### Information Week, October 2017



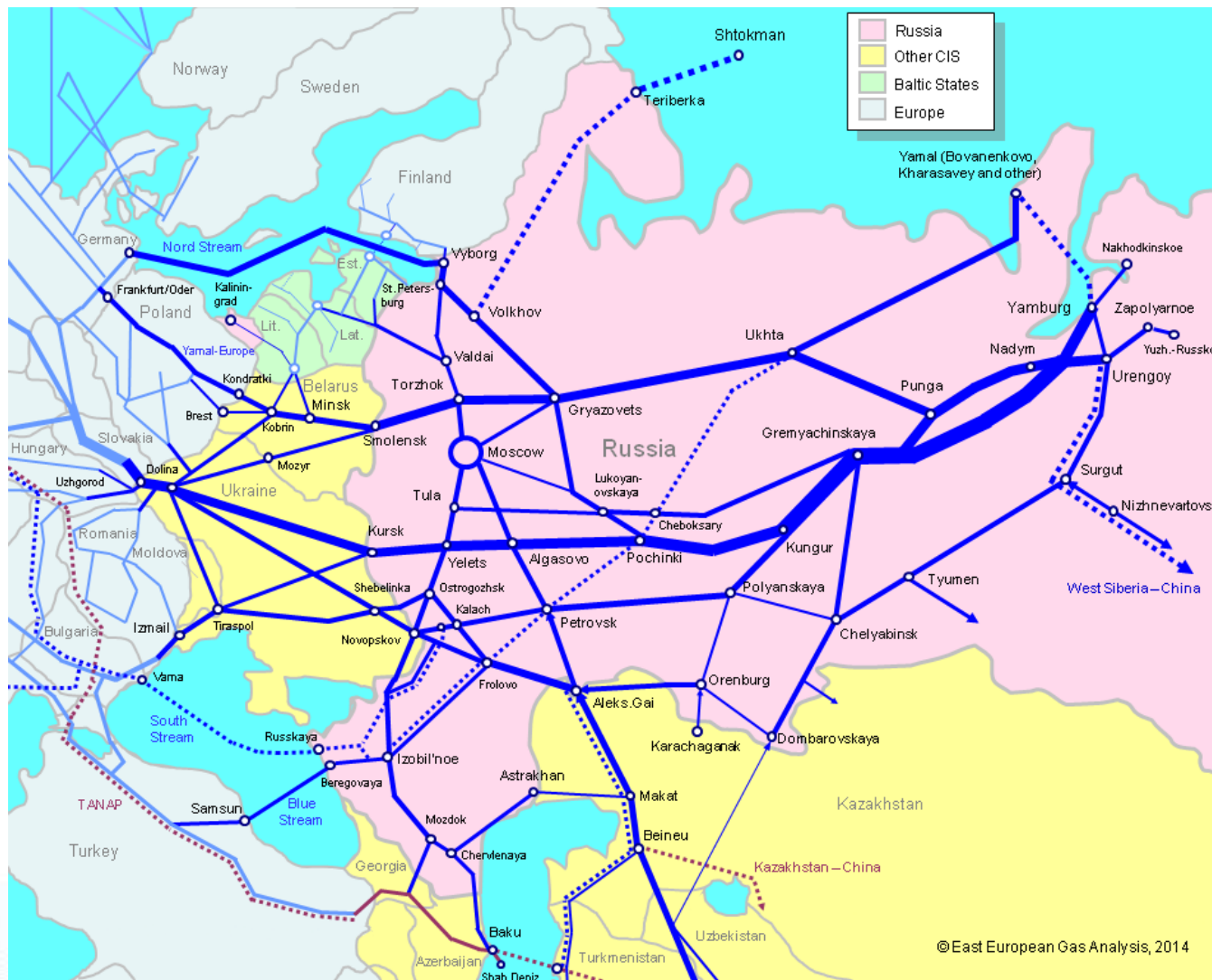
# CEGH - The gateway from East to West within Europe's hub landscape



## CEGH:

- Strategic location
- Gas transit routes
- Storage facilities
- First liquid Gas Hub for trading of russian gas on the way to Western Europe

# SPIMEX – THE Russian Commodity Exchange



**SPIMEX**

St. Petersburg International  
Mercantile Exchange

© East European Gas Analysis, 2014

# Workshop CEGH – SPIMEX: 9 – 11 October 2017



**Delegation of CEGH in Moscow: 9 – 11 October 2017**

## **Participants:**

### **Central European Gas Hub**

Gottfried Steiner (CEO), Hannes Zimmermann,  
Attila Török, Roland Wolk

### **E-Control Austria:**

Bernhard Painz (Head of Gas Department), Christian Lebelhuber

### **Powernext:**

Gregor Weinzettel

### **European Energy Exchange:**

Roman Zyuzev



# Workshop CEGH – SPIMEX: programme



## Programme:

### 10 October 2017:

- 09:30 – 11:00 Sessions at SPIMEX
- 11:00 – 12:00 Meeting with Rosneft
- 12:00 – 16:30 Sessions with SPIMEX
- 17:00 – 18:00 Session with Russian Energy Ministry


### 11 October 2017:

- 09:30 – 10:30 Session with Federal Antimonopoly Service of Russia (FAS)
- 11:00 – 12:30 Meeting with NOVATEC
- 13:00 – 15:00 Meeting with Settlement Depository Company (SDCO)

# Workshop CEGH – SPIMEX: 9 – 11 October 2017



[http://spimex.com/press\\_centre/news/10930/](http://spimex.com/press_centre/news/10930/)



**СПбМТСБ**  
Санкт-Петербургская Международная  
Товарно-сырьевая Биржа

Рус | Eng

Регистрация внебиржевых договоров | Контроль инсайда | Контакты

Авторизация на сайт

Личный кабинет

ИНДЕКСЫ | РЫНКИ | ТОРГИ | КЛИРИНГ | УЧАСТНИКАМ | ДОКУМЕНТЫ | ПРЕСС-ЦЕНТР | О БИРЖЕ

Новости

Мероприятия

Статьи

Нормативно-правовая база

Фото и видеоматериалы

Презентации

Информеры


Благодарности и поздравления

Главная > Пресс-центр > Новости

## Делегация специалистов стран ЕС по биржевой торговле газом посетила СПбМТСБ

Представители компаний и организаций стран ЕС ознакомились с развитием биржевой торговли газом в России в ходе визитов на биржу СПбМТСБ, в ФАС России и Минэнерго России 9-11 октября 2017 года.

В мероприятии приняли участие представители Central European Gas Hub - CEGH (Вена), Powernext (Париж) и EEX (Европейская Энергетическая Биржа, Лейпциг), а также Energie Control – австрийского регулятора рынков электроэнергии и природного газа. Участникам делегации была подробно представлена история развития биржевых торгов природным газом в России, важнейшие направления биржевой торговли сырьевыми товарами. Специалисты СПбМТСБ рассказали о задачах и механизме газовых торгов, о формировании объективных и прозрачных ценовых индексов, о системе организации транспортировки биржевого газа.



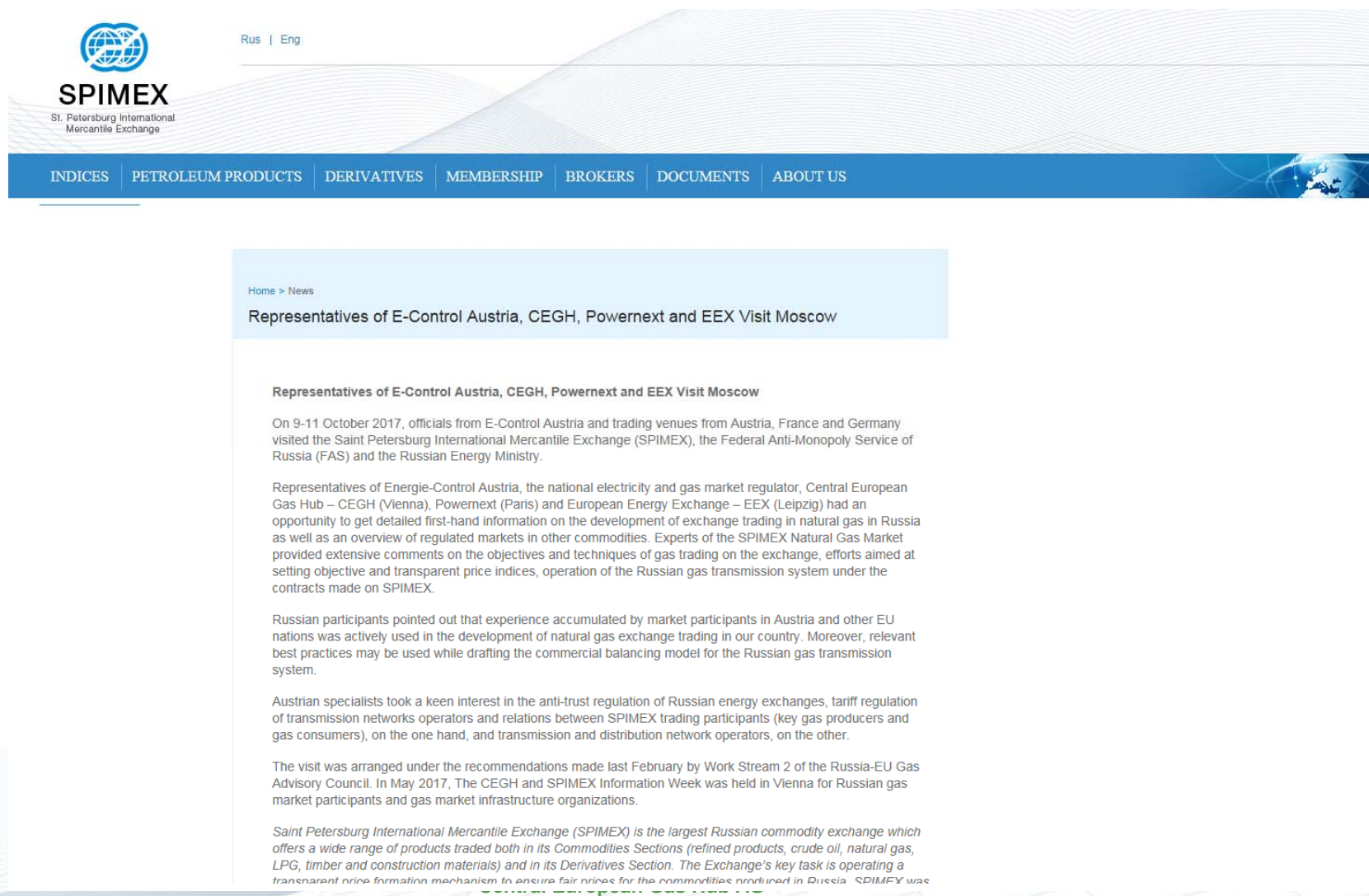
В ходе встреч было отмечено, что при развитии биржевой торговли газом в России использован опыт Австрии и других стран ЕС. В том числе этот опыт может быть применен и при организации системы коммерческой балансировки объемов газа в ГТС России.

Австрийские специалисты проявили большой интерес к развитию антимонопольного регулирования биржевой торговли топливной ТЭК, системе тарифного регулирования газотранспортных организаций

# Workshop CEGH – SPIMEX: 9 – 11 October 2017



<http://spimex.com/en/news/10933/>



The screenshot shows the SPIMEX website with a blue header and a white main content area. The SPIMEX logo is in the top left, and a navigation bar is below it. The article title is in a light blue box. The text of the article is in the main content area, with a vertical scrollbar on the right.

**SPIMEX**  
St. Petersburg International  
Mercantile Exchange

Rus | Eng

INDICES | PETROLEUM PRODUCTS | DERIVATIVES | MEMBERSHIP | BROKERS | DOCUMENTS | ABOUT US

Home > News

## Representatives of E-Control Austria, CEGH, Powernext and EEX Visit Moscow

### Representatives of E-Control Austria, CEGH, Powernext and EEX Visit Moscow

On 9-11 October 2017, officials from E-Control Austria and trading venues from Austria, France and Germany visited the Saint Petersburg International Mercantile Exchange (SPIMEX), the Federal Anti-Monopoly Service of Russia (FAS) and the Russian Energy Ministry.

Representatives of Energie-Control Austria, the national electricity and gas market regulator, Central European Gas Hub – CEGH (Vienna), Powernext (Paris) and European Energy Exchange – EEX (Leipzig) had an opportunity to get detailed first-hand information on the development of exchange trading in natural gas in Russia as well as an overview of regulated markets in other commodities. Experts of the SPIMEX Natural Gas Market provided extensive comments on the objectives and techniques of gas trading on the exchange, efforts aimed at setting objective and transparent price indices, operation of the Russian gas transmission system under the contracts made on SPIMEX.

Russian participants pointed out that experience accumulated by market participants in Austria and other EU nations was actively used in the development of natural gas exchange trading in our country. Moreover, relevant best practices may be used while drafting the commercial balancing model for the Russian gas transmission system.

Austrian specialists took a keen interest in the anti-trust regulation of Russian energy exchanges, tariff regulation of transmission networks operators and relations between SPIMEX trading participants (key gas producers and gas consumers), on the one hand, and transmission and distribution network operators, on the other.

The visit was arranged under the recommendations made last February by Work Stream 2 of the Russia-EU Gas Advisory Council. In May 2017, The CEGH and SPIMEX Information Week was held in Vienna for Russian gas market participants and gas market infrastructure organizations.

*Saint Petersburg International Mercantile Exchange (SPIMEX) is the largest Russian commodity exchange which offers a wide range of products traded both in its Commodities Sections (refined products, crude oil, natural gas, LPG, timber and construction materials) and in its Derivatives Section. The Exchange's key task is operating a transparent price formation mechanism to ensure fair prices for the commodities produced in Russia. SPIMEX was*

# Workshop CEGH - SPIMEX



**Meeting of the  
delegation  
with SPIMEX**



# Workshop CEGH - SPIMEX



**The delegation  
at the premises  
of SPIMEX**

# Workshop CEGH – SPIMEX Conclusions



## **SPIMEX trading volumes are an enormous achievement**

- Due to its traded volumes since 2014, SPIMEX has already become an important player in the global natural gas markets

## **The Russian gas market is - surprisingly - very competitive, but very complicated (due to its size, regulations and history)**

- Trading places are physical points within the massive transmission system
- SPIMEX natural gas market has been embedded into the existing gas market model (e.g. volume limitation for Gazprom on the SPIMEX market)
- Regulatory framework is in the focus for further development (e.g. FAS very interested in the liberalization of the market)

## **Huge potential for a Russian Gas Hub**

- Further growth potential is huge once it has a coherent framework
- Global significance not only “physically”, but also as a trading/pricing point

**Thank you very much  
for your attention**

